

NOTICE OF PUBLIC HEARING - CITY OF STANWOOD - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2021 **Meeting Time:** 07:00 PM **Meeting Location:** City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofstanwood.net

City Telephone Number
 (563) 942-3340

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	20,199,780	20,685,480	20,685,480	
Tax Levies:				
Regular General	163,618	163,618	165,376	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	16,265	16,265	16,534	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0	0	
FICA & IPERS	21,031	21,031	21,855	
Other Employee Benefits	14,599	14,599	18,353	
Total Tax Levy	215,513	215,513	222,118	3.06
Tax Rate	10.66908	10.41856	10.73787	

Explanation of significant increases in the budget:

Valuation of property increase, increase in insurance, and increase of employee insurance.

If applicable, the above notice also available online at:

www.cityofstanwood.net

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year