

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/31/2025 Meeting Time: 06:00 PM Meeting Location: City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(563) 942-3340

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	22,096,130	22,573,036	22,573,036
Consolidated General Fund	173,766	173,766	182,842
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	18,728	18,728	20,763
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	17,733	17,733	20,739
Other Employee Benefits	17,962	17,962	23,181
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	22,096,130	22,573,036	22,573,036
Debt Service	73,013	73,013	73,758
CITY REGULAR TOTAL PROPERTY TAX	301,202	301,202	321,283
CITY REGULAR TAX RATE	13.63144	13.34344	14.23299
Taxable Value for City Ag Land	328,345	340,086	340,086
Ag Land	986	986	1,022
CITY AG LAND TAX RATE	3.00375	2.89927	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	632	743	17.56
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,788	3,318	19.01

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increase of Valuation of Property, Insurance, FICA & IPERS and Employee Benefits.

